

Open Credit
Account
Information and
Agreement



Coastal Carolina Pumping
Post Office Box 7767
Charlotte, NC 28241
(704) 552-6000 Fax (704) 553-0052

Thank You
For Your
Business!

PLEASE COMPLETE ENTIRE ACCOUNT FORMS - SIGN AND DATE FRONT OF AGREEMENT, COMPLETE AND SIGN CONTINUING GUARANTY FORM AND TERMS AND CONDITIONS STATEMENT ON REVERSE SIDE			RETURN TO: CREDIT DEPT. P.O. BOX 7767 Charlotte, NC 28241	
DATE		ACCOUNT NO. (Completed by Credit Dept.)		CREDIT LIMIT (Completed by Credit Dept.) (Approved by: _____)
NAME		<input type="checkbox"/> DIVISION OR <input type="checkbox"/> SUBSIDIARY OF: <input type="checkbox"/> OR TRADE NAME		
MAILING OR BILLING ADDRESS		PHYSICAL ADDRESS OF HOME OFFICE OR CORPORATE OFFICE		
CITY	STATE	ZIP	CITY	STATE ZIP
PHONE ()	FAX ()	TYPE OF OWNERSHIP <input type="checkbox"/> PROPRIETORSHIP <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> OTHER <input type="checkbox"/> CORPORATION <input type="checkbox"/> GOVT.		
SALES TAX EXEMPT NO. (CERTIFICATE MUST BE ATTACHED AND APPROVED BY THE STATE)		PURCHASING CONTACT: TITLE		ACC. PAYABLE CONTACT PHONE ()
FEDERAL I.D. OR SS#		YRS IN BUSINESS	AUTHORIZED PURCHASER <input type="checkbox"/> YES <input type="checkbox"/> NO	PURCHASE ORDER REQUIRED <input type="checkbox"/> YES <input type="checkbox"/> NO
LIST OF ALL OFFICERS OF CORPORATION, ALL PARTNERS IF PARTNERSHIP, OR ALL OWNERS IF OTHERWISE:				
NAME		ADDRESS		SOC. SEC. NO. PHONE ()
				()
BANKING INFORMATION				
BANK		ADDRESS		ACCOUNT NO. PHONE ()
BANK OFFICER	SIGNATURE AUTHORIZING VERIFICATION OF CREDIT AND BANK ACCOUNTS: X			TYPE OF ACCOUNT: <input type="checkbox"/> CHECKING <input type="checkbox"/> TIME PAYMENT <input type="checkbox"/> COMMERCIAL LOAN
BANK		ADDRESS		ACCOUNT NO. PHONE ()
BANK OFFICER	SIGNATURE AUTHORIZING VERIFICATION OF CREDIT AND BANK ACCOUNTS: X			TYPE OF ACCOUNT: <input type="checkbox"/> CHECKING <input type="checkbox"/> TIME PAYMENT <input type="checkbox"/> COMMERCIAL LOAN
SECURED TRADE REFERENCES				
NAME	ACCOUNT NUMBER	STREET ADDRESS/CITY		STATE/ZIP PHONE ()
1.				()
2.				()
3.				()
UNSECURED TRADE REFERENCES				
NAME	ACCOUNT NUMBER	STREET ADDRESS/CITY		STATE/ZIP PHONE ()
1.				()
2.				()
3.				()

I (we) understand that the information furnished you on this page is for the purpose of establishing an open credit account with COASTAL CAROLINA PUMPING hereinafter referred to as "Seller" and I (we) further understand the information furnished now and in the future will be relied upon for establishment of that account, that I am (we are) authorized, in my (our) capacity to bind my (our) company accordingly and on behalf of the company acknowledge and accept the TERMS and CONDITIONS as specified on the reverse side hereof.

SIGNED X _____ TITLE _____ DATE _____
(seal)

PRINT NAME: _____

(See Reverse Side)

TERMS AND CONDITIONS

In consideration of and as inducement to the extension of credit by the seller, customer hereby agrees to the following terms and conditions:

- 1. Seller will invoice Customer for all deliveries of materials, supplies and equipment with payment in full for all such invoices to be due by the 15th day of the month following the month in which the date of delivery of such materials, supplies and equipment occurred covered by such invoice.
2. Cash discounts if stated on each invoice will be allowed if payment is received by Seller no later than the 15th day of the month which follows date of delivery of the materials, supplies and equipment covered by such invoice.
3. A monthly service charge of one and one-half (1 1/2%) percent per month will be added to and thereafter accrue upon the unpaid balance of all invoices that are thirty (30) days past due.
4. In the event that Customer fails to make payment in full on any invoice when due, Seller may at its option exercise any one or more of the following rights: (i) refuse of accept additional orders from Customer or extend additional credit to Customer; (ii) cancel the unfilled portion of any order placed by Customer; (iii) and declare immediately due and payable all outstanding invoices to Customer whether or not such invoices be due and payable or not under the provisions of paragraph one stated above.
5. Customer agrees to pay all expenses and costs of collection incurred by the Seller including reasonable attorney fees in addition to the service charge provided for in paragraph three stated above.
6. Seller shall have the right to change or amend any one or more of the foregoing conditions provided that written notice of such change or modification is given to Customer whose written consent to such change or amendment shall not be required, but Customer shall be deemed to have consented thereto upon the placing of orders with Seller following the receipt of such notice.
7. Additional General Terms and Conditions of Delivery and Sale as stated on each delivery document shall apply.

Job Location: By _____ (Seal)

Job Description: Title _____

CONTINUING GUARANTY

SS# _____ Social Security Number

In consideration of the extension of credit by COASTAL CAROLINA PUMPING hereinafter "Creditor" to:

(Name of Company)

hereinafter "Debtor," and for other valuable consideration, the receipt of which is hereby acknowledged, the undersigned Guarantor(s) jointly, severally and unconditionally guarantee to Creditor the full and prompt payment of any outstanding indebtedness or obligation of Debtor to Creditor, past, present or future. This shall be a continuing guaranty and notice of the acceptance hereof is waived.

It is expressly agreed and understood that Creditor may proceed against the undersigned Guarantor(s), either jointly or severally, for any amount guaranteed hereunder regardless of whether action is brought against the Debtor or other Guarantor(s). The undersigned Guarantor(s) jointly and severally shall reimburse the Creditor, on demand, the entire indebtedness and all losses, costs, reasonable attorney's fees and expenses which may be suffered by creditor by reason of Debtor's default. The undersigned Guarantor(s) express waive notice of protest, presentment, demand, notice of any extension of credit to Debtor, notice of dishonor or default by Debtor, notice of extension of time given to Debtor to repay the debt, notice of compromise or change in Debtor's obligations, or any other notice to which the undersigned Guarantor(s) specifically release Creditor from any obligation to proceed against any security given of the debt and agree that no action which Creditor takes or fails to take regarding such security shall effect Guarantor(s) obligations under this Guaranty Agreement.

IN WITNESS WHEREOF, (I/we) have hereunto set our hands this _____ day of _____, 20_____.

Witness X _____
(Guarantor Signature) (Seal)

(Address)

(City, State, Zip)

X _____
(Spouse)

- Single Separated Divorced Widowed